



Manheim

FOR IMMEDIATE RELEASE

Aug. 19, 2011

CONTACT: Lois Rossi

Sr. Director, Corporate Communications
(678) 645-2028

MANHEIM RECOGNIZES NAAA'S NATIONAL AUTO AUCTION WEEK

ATLANTA – From North to South and East to West, Manheim locations around the country will recognize National Auto Auction Week, Aug. 22-26. Sponsored by the National Auto Auction Association, the special week is intended to increase awareness about the significant contributions to the national economy and local communities made by the auto auction industry.

“On behalf of Manheim, I would like to thank all of our loyal customers, strategic partners and dedicated employees for their commitment to furthering the auction industry,” said Sandy Schwartz, president of Manheim. “As the auction industry experiences significant changes, NAAA continues to offer leadership and collaboration that strengthens the value that auctions bring.”

Manheim not only represents 73 auction operating locations in North America, but also partners with 125 independent auto auctions to remarket vehicles through OVE.com, its 24/7 bid or buy now wholesale vehicle marketplace. Manheim auctions have served their communities for more than 65 years, and its 26,000 employees continue to give back through charity involvement, conservation efforts and economic contributions.

“National Auto Auction Week is a great opportunity for members of all ages to get involved and spread the word about the importance of wholesale auto auctions,” said Jay Cadigan, current NAAA president and one of multiple Manheim executives actively involved in NAAA. “This week is all about auctions across the industry working together to present a unified voice that benefits everyone.”

With more than seven decades of significant contributions, the one dominant theme that runs through the colorful history and phenomenal success of this entrepreneurial industry is that the auction business is all about people, according to NAAA. The organization credits its people for building it into one of the most respected trade associations in the world.

About Manheim (www.manheim.com)

Manheim is the world's leading provider of vehicle remarketing services. Through its 122 worldwide wholesale operating locations, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles. Drawing from its auction transaction volume, Manheim Consulting publishes the annual Used Car Market Report, the definitive source of data for the used car industry. Manheim Consulting offers a wide range of services including custom analytics, business optimization and macro economic analysis.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online offerings. Manheim.com receives nearly 900,000 visits each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2010, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

Headquartered in Atlanta, Manheim is a subsidiary of Cox Enterprises, a leading communications, media and automotive services company.

###