



Manheim

FOR IMMEDIATE RELEASE

June 7, 2011

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THREE MANHEIM LOCATIONS RECEIVE WELLS FARGO AUTO FINANCE TOP PERFORMANCE AWARDS

Operational, Online and Certification Excellence Drive Company's Remarketing Success

ATLANTA – Wells Fargo Auto Finance, Inc. presented three of its four 2010 Top Performance awards to Manheim locations. The company honored Manheim Orlando with the Operational Excellence award, Manheim Ohio with the Best Online Performance award and Manheim Baltimore-Washington for the Best Certification Program Results during its annual auction reception on May 12.

“Our Manheim locations have consistently demonstrated superior industry performance and we are pleased to recognize the Orlando, Ohio and Baltimore-Washington locations for their outstanding contributions in assisting us in reaching our overall remarketing objectives,” said Howard Segal, vice president/national remarketing manager, Wells Fargo Auto Finance.

Wells Fargo Auto Finance analyzed key performance criteria, specifically achievements in retention, days to sale, reconditioning consistency and operation performance measurements to select award recipients. This is not the first time the Manheim Orlando and Manheim Ohio locations have received recognition for their hard work and success; this year marks the fourth consecutive Top Performance award for Manheim Orlando as well as the second consecutive for Manheim Ohio.

“Manheim Orlando strives to deliver a premium experience in every aspect of our business,” said Butch Herdegen, general manager, Manheim Orlando. “Receiving this special recognition for the fourth consecutive year means we are doing our job and we plan to continue delivering top performance to all of our valued partners and dealers for many years to come.”

About Manheim (www.manheim.com)

Manheim is the world's leading provider of vehicle remarketing services. Through its 130 worldwide wholesale operating locations, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles. Drawing from its auction transaction volume, Manheim Consulting publishes the annual Used Car Market Report, the definitive source of data for the used car industry. Manheim Consulting offers a wide range of services including custom analytics, business optimization and macro economic analysis.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online

offerings. Manheim.com receives nearly 900,000 visits each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2010, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

Headquartered in Atlanta, Georgia, Manheim is a subsidiary of Cox Enterprises, a leading communications, media and automotive services company.

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