



Manheim

FOR IMMEDIATE RELEASE

June 2, 2011

CONTACT: Lois Rossi

Sr. Director, Corporate Communications
(678) 645-2028

NINE MANHEIM LOCATIONS RECEIVE PREMIER AUCTION AWARDS FROM TOYOTA AND LEXUS FINANCIAL SERVICES

*Regional auctions recognized for exceptional operations, sales retention
and administrative performance*

ATLANTA – Nine Manheim operating locations have been named as winners of the Toyota Financial Services (TFS) and Lexus Financial Services (LFS) Premier Auction Awards, which recognize excellence in operations, sales retention and administrative performance among Toyota and Lexus' auction partners. Manheim locations were selected for nine of the 10 awards presented by TFS and LFS.

Manheim Kansas City, Manheim Milwaukee, Manheim Pennsylvania, Manheim Phoenix, Manheim San Francisco Bay and Manheim Seattle received Premier Auction Awards from TFS. In addition, three of those locations – Manheim Milwaukee, Manheim Phoenix and Manheim San Francisco Bay – also received Premier Auction Awards from LFS.

“Since the inception of our business partnership, Manheim locations nationwide have exemplified the unparalleled level of excellence that personifies this award,” said Mike Reid, national remarketing manager, Toyota Financial Services. “Consistency, uncompromising performance and sales innovation all are terms that aptly describe Manheim’s approach to the auction industry and what makes them stand out as an industry leader year after year.”

“These awards further validate the approach that we take to making all of our auctions exceptional experiences, regardless of the location,” said Nick Peluso, senior vice president, customer management, Manheim. “Unifying our teams and streamlining our processes has made it easier for our customers to do business at Manheim and has been an essential ingredient in the widespread success of our auctions in each of the markets we serve.”

Toyota and Lexus Financial Services have collaborated with Manheim for many years to provide dealers innovative remarketing solutions. Throughout their partnership, Toyota and Lexus have leveraged many of the Manheim products, ranging from open and closed sales to online remarketing to data consulting services.

About Manheim (www.manheim.com)

Manheim is the world's leading provider of vehicle remarketing services. Through its 130 worldwide wholesale operating locations, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles. Drawing from its auction transaction volume, Manheim Consulting publishes the annual Used Car Market Report, the definitive source of data for the used car industry. Manheim Consulting offers a wide range of services including custom analytics, business optimization and macro economic analysis.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online offerings. Manheim.com receives nearly 900,000 visits each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2010, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

Headquartered in Atlanta, Georgia, Manheim is a subsidiary of Cox Enterprises, a leading communications, media and automotive services company.

###