



Manheim

CANADA

FOR IMMEDIATE RELEASE

May 27, 2011

CONTACT: Josie Donehoo

Director of International Marketing, Manheim

(678) 645-2028

MUNCE TAKES THE HELM AT MANHEIM TORONTO

Longtime Industry Pro Shifts Roles to Lead Manheim Canada's Flagship Location

TORONTO, ONTARIO – Manheim Canada has announced that Cheryl Munce has been named General Manager of Manheim Toronto. In this role, Cheryl is responsible for all business operations at Manheim Toronto, Manheim's flagship location in Canada, and the country's first and largest auction.

"Cheryl brings a wealth of industry knowledge and management expertise to this role" said Brad Hart, Vice President of Manheim Canada, "She has built strong relationships within Manheim and with our customers and industry associates, and she'll continue to be instrumental in driving our business and growth in Canada."

Since 2009, Munce has served as Vice President of Strategy, Online and Business Development for Manheim properties in Canada. In that position, she was responsible for strategic business development and implementation of Canada's e-business services as well as expanded business development solutions that integrate third party suppliers with Manheim and its customers. She also focused on organizational strategy and effectiveness as it related to customer needs and business development opportunities for Manheim.

Cheryl joined Manheim in 2006 as Vice President of Client Relations & Strategies and was responsible for developing strategic business relationships and best-in-class strategies with all existing and prospective Manheim customers. Prior to joining Manheim, she spent nearly twenty-five years in related industry roles, including President of ADESA Impact, in which she was responsible for 37 auction locations in Canada and the USA and more than 500 employees.

A respected industry professional, Cheryl served on an executive panel at the AutoRemarketing Canada conference just last month in a discussion of "New Technologies and Trends for Sourcing Vehicles in the Wholesale Market". "I am so excited about my new role," said Munce. "We have a fantastic team of employees at Manheim Toronto and a great group of customers — I am so looking forward to working with all of them, our other locations and online teams, to make the auction experience better than ever."

About Manheim Canada

Manheim has been serving Canadian wholesale vehicle buyers and sellers for more than 26 years. Headquartered in Mississauga, Ontario, Manheim Canada has five operating locations and hosts more than 40 in-lane and online auctions each month. Manheim Canada is part of Manheim (www.manheim.com), the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of

technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online offerings. Manheim.com receives nearly 900,000 visits each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2010, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

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