



Manheim

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MANHEIM EXPANDS AVIS EARLY ACCESS PROGRAM

Successful program in six markets leads to eight additional locations

ATLANTA – Manheim and Avis Budget Group are expanding the Avis Early Access rental vehicle remarketing program to eight new markets, following a successful beginning to the program at select Avis airport locations in six major markets. Dealers can now tap into the freshest possible rental vehicle inventory at a total of 14 Avis airport locations, including these new sites: Columbus/Dayton, Ohio; Dallas, Texas; Denver, Colo.; Detroit, Mich.; Houston, Texas; Newark, N.J.; San Francisco, Calif.; and St. Louis, Mo.

The Avis Early Access program is designed to reduce days-to-sell for Avis and increase the window of opportunity for dealers to buy fresh, VIN-specific inventory online straight from the rental lot.

“Our Avis Early Access program quickly proved that the collaboration with Manheim created a high-value program for both the operational needs of our airport locations as well as Manheim’s online buyers,” said Greg Thibault, vice president, fleet disposal, Avis Budget Group. “With eight additional locations, we’re pleased to present an even greater selection of Avis’ premium rental inventory during Manheim’s daily Online Event Sales.”

The Avis Early Access program virtually eliminates the need to transport vehicles from a rental location, such as an airport Avis rental lot, for inspection and subsequent sale. Instead, Early Access puts online selling tools at Avis’ fingertips by delivering a Manheim-approved listing service directly to Avis locations that positions inventory for selling success by capturing all the condition information that online buyers demand.

“Both Manheim and Avis have seen success with the Early Access program,” said Nick Peluso, senior vice president, customer management, Manheim. “We’ll be working with Avis to ensure that it has the quickest and most efficient method for getting its quality rental units into the hands of our buyers across the country.”

The Avis Early Access program rolled out in April of this year at Avis’ airport locations in Atlanta, Chicago, Las Vegas, Los Angeles, Orlando and Pittsburgh. The success of these locations fueled the expansion to additional markets. To learn more about the Avis Early Access Program and its daily Online Event Sales, please visit www.manheim.com and click on the Daily Sales link.

About Manheim (www.manheim.com)

Manheim is the world's leading provider of vehicle remarketing services. Through its 130 worldwide wholesale operating locations, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles. Drawing from its auction transaction volume, Manheim Consulting publishes the annual Used Car Market Report, the definitive source of data for the used car industry. Manheim Consulting offers a wide range of services including custom analytics, business optimization and macro economic analysis.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online offerings. Manheim.com receives nearly 900,000 visitors each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2009, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

Headquartered in Atlanta, Georgia, Manheim is a subsidiary of Cox Enterprises, a leading communications, media and automotive services company.

About Avis

Avis Budget Group is a leading provider of vehicle rental services, with operations in more than 70 countries. Through its Avis and Budget brands, the Company is a leading vehicle rental company in each of North America, Australia, New Zealand and certain other regions based on published airport statistics. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 22,000 employees. For more information about Avis Budget Group, visit <http://www.avisbudgetgroup.com/>.

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