



Manheim

FOR IMMEDIATE RELEASE

Aug. 23, 2010

CONTACT: Lois Rossi

Director Public Relations, Manheim

(678) 645-2028

MANHEIM RECOGNIZES NAAA'S NATIONAL AUTO AUCTION WEEK

ATLANTA – National Auto Auction Week carries extra meaning for Manheim and its employees this year, as 2010 marks Manheim's 65th anniversary.

Sponsored by the National Auto Auction Association, National Auto Auction Week (Aug. 23-27) is intended to increase the public's awareness of the auto auction industry and its contributions. Each of Manheim's 81 locations within North America will participate in National Auto Auction Week.

"As we celebrate our 65th anniversary this year, National Auto Auction Week is a great time to reflect on the hard work that our employees are doing each day for our customers and their communities," said Manheim president and CEO Dean Eisner. "Auctions play a vital role in the auto industry and we thank NAAA for recognizing their importance."

A number of Manheim employees play active roles in NAAA, including association treasurer Mike Broe and Jay Cadigan, who is slated to be installed as NAAA's new president at its annual convention in September.

Cadigan says his goals as NAAA president are focused on reaching out to young and inactive members to develop the next generation of leaders, providing opportunities for existing members to actively engage on meaningful issues and promoting the implementation of standards to increase customer confidence.

"There is tremendous benefit in auctions working together to provide customers with the services they need and to build their confidence in industrywide standards," Cadigan said. "I look forward to joining with leaders from across the industry as we roll up our sleeves and work hard on behalf of the industry to increase our collective success."

About Manheim (www.manheim.com)

Manheim is the world's leading provider of vehicle remarketing services. Through its 130 worldwide wholesale operating locations, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles. Drawing from its auction transaction volume, Manheim Consulting publishes the annual Used Car Market Report, the definitive source of data for the used car industry. Manheim Consulting offers a wide range of services including custom analytics, business optimization and macro economic analysis.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online offerings. Manheim.com receives nearly 900,000 visitors each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2009, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

Headquartered in Atlanta, Georgia, Manheim is a subsidiary of Cox Enterprises, a leading communications, media and automotive services company.

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