



Manheim

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CONTACT: Lois Rossi

Director Public Relations, Manheim

(678) 645-2028

**MANHEIM PARTNERS WITH AVIS BUDGET GROUP
TO LAUNCH “EARLY ACCESS” PROGRAM**

New Program Helps Rental Locations Reduce Cost and Cycle Times

ATLANTA – Manheim and Avis Budget Group have joined forces to pilot Avis Early Access, a new program designed to significantly increase the speed and efficiency of rental vehicle remarketing on units at select Avis airport locations in Atlanta, Chicago, Las Vegas, Los Angeles, Orlando and Pittsburgh. Additional locations are scheduled to open in the near future. Avis locations now have the ability to quickly turn out-of-service vehicles into cash by wholesaling inventory directly off facility lots, reaching buyers from around the country through daily Manheim Online Event Sales.

“Avis Early Access not only offers significant inventory management and cost benefits to our operations, but it also provides prospective dealers and wholesale buyers with the earliest possible opportunity to purchase the premium vehicles of the Avis rental fleet,” said Greg Thibault, vice president, fleet disposal, Avis. “That’s a winning program for everyone, especially with the ongoing demand for quality used vehicles.”

The new program reduces days-to-sell for Avis by virtually eliminating the need to transport vehicles from a rental location, such as an airport Avis rental lot, for inspection and subsequent sale. Instead, Early Access puts online selling tools at Avis’ fingertips by delivering a Manheim-approved listing service directly to Avis locations that positions inventory for selling success by capturing all the condition information that online buyers demand.

“We strive to help our customers gain better results for their remarketing initiatives,” said Nick Peluso, senior vice president, customer management, Manheim. “While Avis Early Access is in the beginning stages, we are confident of this program’s ability to help Avis drive improved operational efficiencies.”

About Manheim (www.manheim.com)

Manheim is the world’s leading provider of vehicle remarketing services. Through its 130 worldwide wholesale operating locations, Manheim impacts every stage of a used vehicle’s life cycle, helping commercial sellers and automobile dealers maximize the full value of their vehicles. Drawing from its auction transaction volume, Manheim Consulting publishes the annual Used Car Market Report, the definitive source of data for the used car industry. Manheim Consulting offers a wide range of services including custom analytics, business optimization and macro economic analysis.

Manheim is the online vehicle remarketing leader, connecting buyers and sellers to the world's largest, most comprehensive wholesale marketplace through its extensive in-lane and online offerings. Manheim.com receives nearly 900,000 visitors each week.

Additionally, Manheim offers services including reconditioning, certification, inspections, dealer financing, title management and marshaling, among others. Through its wide array of services and technologies, industry publications, customer support and educational offerings, Manheim gives its customers maximum control over how they buy and sell vehicles, helping them to conduct business in the most efficient way possible. In 2009, Manheim handled nearly 10 million used vehicles, facilitating transactions worth more than \$50 billion in value.

Headquartered in Atlanta, Georgia, Manheim is a subsidiary of Cox Enterprises, a leading communications, media and automotive services company.

About Avis

Avis Budget Group is a leading provider of vehicle rental services, with operations in more than 70 countries. Through its Avis and Budget brands, the Company is a leading vehicle rental company in each of North America, Australia, New Zealand and certain other regions based on published airport statistics. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 22,000 employees. For more information about Avis Budget Group, visit <http://www.avisbudgetgroup.com/>.

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