



Manheim

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CONTACT: Lois Rossi
Manheim
(678) 645-2028

MANHEIM ANNOUNCES RETIREMENT OF MIKE MOUMOUSIS
Vice President of Mega Dealer and Franchise Accounts To Retire After 21 Years with Company

ATLANTA – Manheim has announced that Mike Moumousis will retire as vice president of mega dealer and franchise accounts. He has worked in the automotive industry for 36 years, 21 of which he spent at Manheim in a variety of sales and marketing leadership positions.

“Mike will be greatly missed at Manheim; but we know that he will enjoy his retirement, and we wish him the very best,” said Nick Peluso, Manheim senior vice president of account management and customer strategies. “His dedication and leadership during his time with the company have played a key role in Manheim’s success and growth.”

Moumousis started his career with Manheim in 1987 as vice president of marketing, where among other accomplishments he was instrumental in implementing exotic highline sales. In 1994, he was named vice president of sales and was a key partner in initiating the company’s first Web-based commercial application, Manheim Cyberlots, with Toyota Motor Credit Corporation and Nissan. He also implemented the largest mobile auction to date, which sold 10,000 vehicles in nine hours, held at the Smyrna, Tenn., Nissan plant. In his most recent position, as vice president of national accounts, Moumousis activated and launched Manheim’s mega dealer account team.

Prior to joining Manheim, Moumousis served for 15 years in various positions within the automotive industry, including working for Budget Rent-A-Car Corporation and Ford Dealer Development.

About Manheim

Manheim (www.manheim.com) is the world’s leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle’s life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

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The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshaling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive wholesale marketplace. In 2007, Manheim handled nearly 10 million used vehicles, facilitating transactions representing more than \$59 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair and salvage vehicle remarketing (Total Resources Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises, Inc., one of the nation's leading media companies and providers of automotive services.

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