



Manheim

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MANHEIM ANNOUNCES EXECUTIVE LEADERSHIP CHANGE

Ralph M. Liniado To Retire At Year-End After 39 Years

ATLANTA -- Manheim announced today that Ralph M. Liniado, senior vice president of development, will retire at the end of this year after serving the company and Cox Enterprises, Inc., Manheim's parent company, with distinction for 39 years.

A well-respected leader in the vehicle remarketing industry, Liniado is responsible for Manheim's new business ventures, strategic investments, and the Manheim DRIVE Center, the company's innovation and research center in Stockbridge, Ga.

"Ralph's contribution to Manheim and Cox over the last 39 years has been unparalleled," said Dean Eisner, president and chief executive officer. "In his 19 years with Manheim, he has driven many groundbreaking initiatives and innovations, including the early development of Manheim Online. Also, his extensive knowledge of our business has been an extremely valuable asset as we have transformed Manheim into a global company."

Liniado joined Atlanta-based Cox Enterprises, Inc., Manheim's parent company, in 1970 as the chief financial officer of Cox subsidiary TSC Express Company, a multi-state regional trucking operation. While at TSC, Liniado also served as chief operating officer and president until its sale in 1989.

He returned to Cox Enterprises' corporate headquarters in 1989 and joined Manheim as senior vice president of administration with responsibility for general and administrative business functions. In 1995, Liniado was named to his current position.

That same year, Liniado headed Manheim's groundbreaking AuctionVision Satellite car auctions for Chrysler Corp. as a joint venture with UK-based Independent Car Auctions. In 1996, he led Manheim's drive onto the Internet with the launch of Manheim Online. Besides playing an instrumental role in the development of the infrastructure in Manheim's world-class paint, body and detail operations, Liniado led Manheim's acquisition of Dent Wizard International, the world leader in paintless dent removal services. During his tenure, he also fostered numerous acquisitions and joint ventures, including the formation of Manheim Europe with 23 auctions in the United Kingdom, France, Spain and Manheim Asia Pacific with 10 auctions in Australia and New Zealand.

About Manheim

Manheim (www.manheim.com) is the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshaling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive wholesale marketplace. In 2007, Manheim handled nearly 10 million used vehicles, facilitating transactions representing more than \$59 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair and salvage vehicle remarketing (Total Resources Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises, Inc., one of the nation's leading media companies and providers of automotive services.

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