



FOR IMMEDIATE RELEASE
August 26, 2008

CONTACT: Lois Rossi
Manheim
(678) 645-2028

**MANHEIM SALUTES NATIONAL AUTO AUCTION ASSOCIATION'S 60TH
ANNIVERSARY DURING NATIONAL AUTO AUCTION WEEK, AUG. 25–29**

ATLANTA – On behalf of Manheim's 34,000 employees, Manheim president and CEO Dean Eisner today extended congratulations to the National Auto Auction Association on its 60th anniversary, which it celebrates this month.

In recognition of the special occasion, Manheim operating locations across the country will display special banners and posters and offer a variety of giveaways during National Auto Auction Week, Aug. 25–29.

Manheim executive vice president of operations Mike Broe also announced that Manheim has made a \$25,000 donation to NAAA's Warren Young Scholarship Fund. Named in honor of a legend at Manheim and in the entire auction industry, the Warren Young Scholarship Foundation provides scholarships for full-time employees of NAAA member auctions or corporate offices, their children and grandchildren. In recognition of the donation, Broe will be named a Warren Young Fellow at NAAA's national convention grand banquet on Oct. 2 in Washington, D.C.

"It is truly an honor to be named a Warren Young Fellow, and even to be mentioned in the same breath as a pioneer and innovator such as Warren," said Broe. "Manheim is proud of our long association with NAAA and honored to have the opportunity to contribute to the education of deserving students."

"Manheim is pleased to have partnered with NAAA on numerous initiatives that have benefited the entire auction industry," said Eisner. "Having celebrated our own 60th anniversary in 2005, Manheim understands the level of dedication, passion, innovation and teamwork that it takes to thrive in this industry. To NAAA executive director Frank Hackett, president John Rea and the entire staff, we offer our sincerest congratulations on a memorable 60 years and our best wishes for many more successful decades ahead."

According to John Rea, NAAA president, this week has been set aside to increase the public's awareness of the industry and to publicize the contributions member auctions make both locally and nationally. "We celebrate six decades of entrepreneurship, financial success and community service and credit Manheim with much of our success.

Manheim supports industry initiatives and the Warren Young Scholastic Foundation and has successfully generated millions of dollars to support the Michael P. Fisher Cardiac Intensive Care Unit at Children's Healthcare in Atlanta, Georgia," said Rea. "We at NAAA are proud of our affiliation with all of the NAAA member auctions and thank Manheim auctions for allowing us to call them members."

About Manheim

Manheim is the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshaling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive wholesale marketplace. In 2007, Manheim handled nearly 10 million used vehicles, facilitating transactions representing more than \$59 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair, and salvage vehicle remarketing (Total Resource Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the nation's leading media companies and providers of automotive services.

###