



# Manheim

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## **MANHEIM DELIVERS NEW LEVEL OF ACCURACY, CONSISTENCY TO INSPECTION PROCESS WITH “AUTOGRADE”**

*Enhancement Allows Customers To Buy And Sell With Increased Confidence*

ATLANTA – Manheim today announced the launch of AutoGrade, a new software enhancement that will significantly improve the accuracy and consistency of electronic vehicle condition reports for its customers.

AutoGrade\* uses a point-based category formula to grade vehicles according to Manheim and National Auto Auction Association standards. AutoGrade assigns points to various mechanical, structural, body repair, and cosmetic defects.

“Our customers asked us to come up with a way to determine a vehicle’s condition that would be consistent across all vehicles, inspectors, and locations,” said Pam Mabry-Cadigan, Manheim’s vice president of inspection operations. “Our goal is to provide our customers with services that improve their overall remarketing experience, and AutoGrade does just that by supporting reliable, accurate, and consistent inspections. This allows customers to buy and sell vehicles, in person and online, with increased confidence.”

AutoGrade is one of many features included in InSight ECR, a vehicle condition report available online via Manheim pre-sale listings, Manheim Simulcast, and OVE.com. InSight ECRs include comprehensive data on a vehicle’s condition, including all equipment options, missing and damaged items, and recommended repairs.

AutoGrade will initially be offered on all dealer consignment vehicles that are inspected using InSight ECR, at no additional cost to customers. Over the next three months, AutoGrade will be available for Manheim’s commercial consignors on a client-by-client basis.

“Providing bidders with accurate information about vehicle condition results in faster sales at true market prices, and is a key factor in buying decisions, especially for online buyers,” said Mabry-Cadigan. “There has never been a reliable way to grade vehicles the same way every time. That is why we are proud to be the first to offer an enhancement like AutoGrade to our customers.”

## **About Manheim**

Manheim is the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshaling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive wholesale marketplace. In 2007, Manheim handled nearly 10 million used vehicles, facilitating transactions representing more than \$59 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair, and salvage vehicle remarketing (Total Resource Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises, Inc., one of the United States' leading media companies and providers of automotive services.

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\*Patent-pending