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CONTACT: Amanda King
McNeely Pigott & Fox
(615) 259-4000

MANHEIM NAMES NEW VP OF ACCOUNT MANAGEMENT

ATLANTA – Manheim has announced that Tom Nohstadt has been named vice president of account management for national accounts.

He will report to the company's senior vice president of account management and customer strategies, Nick Peluso. In his new position, Nohstadt is responsible for providing the strategic leadership and vision necessary to define and execute account management functions. In this role, he will partner with other Manheim leaders to ensure the successful integration of the national accounts group with Manheim's overall business strategies.

"Tom has proved himself to be an invaluable asset to Manheim's executive team," said Peluso. "His level of knowledge, expertise and customer focus will greatly influence our future success."

Nohstadt has served in a variety of roles since joining Manheim in 1987 as general manager at Manheim Houston. In his most recent role, he served as the vice president of Mark III Customs, where he was responsible for the strategic and operational development of Manheim's Mark III business and team. Mark III is one of the most recognized brand names in vehicle customization, offering made-to-order customized trucks, SUVs and cars in every major U.S. market.

About Manheim

Manheim is the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshaling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive

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wholesale marketplace. In 2006, Manheim handled nearly 10 million used vehicles, facilitating transactions representing more than \$58 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair, and salvage vehicle remarketing (Total Resource Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the nation's leading media companies and providers of automotive services.

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