



Manheim

CANADA 

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**MANHEIM ANNOUNCES FURTHER EXPANSION IN CANADA  
Adds new Corporate Office and Locations in Montreal, Quebec,  
and Moncton, New Brunswick**

ATLANTA - Manheim today announced that it will expand its vehicle remarketing network by selecting Canada as a focus area for business growth. With the creation of a new operating location in Montreal, Quebec, and the acquisition of Auction City Moncton in New Brunswick, Manheim can better serve the growing needs of vehicle sellers and buyers in Canada.

"Our expansion plans were heavily influenced by our customers, who expressed a need for Manheim to establish a larger presence in Canada," said Patrick Brennan, vice president of Canadian Operations, Manheim.

Manheim will now offer its services in five locations across Canada including Oshawa, Toronto, Halifax and its newest additions in Montreal and Moncton.

The Auction City location in Moncton and its financial portfolio will be acquired by Manheim and operate as Manheim Moncton effective immediately. It will offer customers Manheim's full breadth of services, now available at other locations.

"Acquiring the Auction City Moncton location and its financial portfolio provides our customers with a smooth transition while continuing to serve their financial needs. With this acquisition, MAFS now has a presence in the Atlantic Provinces, where our full spectrum of MAFS products will be available to serve dealers' needs," said Kathy Decker, Manheim Financial Services' vice president and general manager.

In Montreal, Manheim is currently building a state-of-the-art facility comprising over 70,000 square feet. During construction, Manheim will offer customers its financial services through MAFS, as well as a selected number of other Manheim services. When fully functional during the first half of 2008, the facility will provide a variety of remarketing services ranging from reconditioning to marshalling to title processing and more.

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To support the company's Canadian expansion, Manheim recently established a corporate office in Mississauga, Ontario. The office will serve as a hub for all Canadian operating locations and provide support services including human resources, finance, marketing, sales and e-business.

In addition to opening two auction locations and a corporate office, Manheim is actively seeking ways to participate in the Canadian markets it serves.

"Beyond providing value-added services to Canadian buyers and sellers, Manheim is committed to giving back to the communities it serves," said Brennan. "We look forward to finding ways to positively collaborate with our neighbours in every city where Manheim is based."

### **About Manheim**

Manheim is the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

Manheim offers a variety of vehicle remarketing services to its Canadian customers in locations across Ontario, Quebec, New Brunswick and Nova Scotia. With the addition and acquisition of two new auctions in 2007, Manheim has expanded its North American operations and can now be found in five Canadian locations: Oshawa, Toronto, Montreal, Moncton and Halifax.

The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshalling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive wholesale marketplace. In 2006, Manheim handled nearly 10 million used vehicles – and sold more than 5 million – representing more than \$58 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair and salvage vehicle remarketing (Total Resource Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of North America's leading media companies and providers of automotive services.

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