



ONLINE VEHICLE EXCHANGE

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**BSC AMERICA'S AUTO AUCTIONS TO GO LIVE ON OVE.COM
BY END OF 2007**

Site Now Accepting Independent Auction Partners

ATLANTA and CHICAGO — OVE.com, the largest online wholesale marketplace for dealer-to-dealer and commercial consignor business transactions, announced that BSC America will go live on its virtual wholesale auction platform by the end of 2007. And OVE.com is now accepting additional independent auction partnership applications. To support this effort, Glenn O'Leary has been named OVE.com's new director of independent auctions; he is available for meetings at OVE.com's NAAA booth, No. 601. Interested auctions can contact O'Leary at (678) 645-2253 or glenn.o'leary@ove.com.

Ray Nichols, chairman of BSC America, said, "Very early on, the benefits of partnering with OVE.com were clear to us. Our auctions are eager to offer their dealer and commercial consignors the ability to sell inventory to the largest nationwide dealer base through OVE.com."

Independent auctions like BSC America's that choose to partner with OVE.com will act as facilitating locations. Facilitating locations are the brick-and-mortar auctions that guarantee title, money and arbitration if needed for OVE.com's online wholesale vehicle transactions and play an important role in the end-to-end solutions uniquely offered by the marketplace to commercial consignors. Benefits offered by OVE.com to independent facilitating locations include access to the largest dealer base for expanding sales nationwide and the ability to enhance gross profits through the collection of facilitation fees. OVE.com plans to begin training BSC auction staff as early as November 2007.

(more)

As a part of Manheim, OVE.com is adding to the already strong company tradition of offering cutting-edge solutions to independent auctions such as Manheim Simulcast; several independents use this online auction application to broadcast their sales live on the Internet.

Rick Pomeroy, OVE.com's vice president of online integration, said, "As a part of Manheim, OVE.com's facilitating locations have traditionally been the Manheim operating locations. But our marketplace has always been serious about its auction-agnostic stance as a way to ensure we are delivering the widest selection of inventory to dealers and the most comprehensive choice of end-to-end solutions to our commercial consignors. BSC's inventory will help us continue to grow our marketplace with these ideals in mind, and we look forward to additional growth opportunities with future independent partners."

Officials at OVE.com said that the site is planning to announce a new release for its online marketplace very soon that was created with OVE.com's future growth in mind, including the ability to accept independent auction partnerships.

Jim McKnight, Manheim's president of online solutions, said, "The current success of OVE.com in the industry has allowed us to take this step at this time. This move is the direct result of what many of our customers and partners have told us that they want, and we're looking forward to the new platform and BSC's implementation, bringing to reality OVE.com's auction-agnostic strategy."

About OVE.com

OVE.com is the largest virtual marketplace for dealer-to-dealer and commercial consignor business transactions that occur outside of the physical wholesale auto auctions. OVE.com provides buyers and sellers with a secure environment in which to conduct business 24 hours a day, seven days a week. The site gives sellers the ability to remarket their vehicles earlier in the remarketing cycle – and throughout the cycle – while buyers are able to see, compare and purchase vehicles without leaving their dealerships. OVE.com is a part of Manheim.

Atlanta-based Manheim, a wholly owned subsidiary of Cox Enterprises, is the world's leading provider of automotive remarketing services. For more information, visit www.manheim.com.

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